

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 486 – SB 865

February 3, 2023

SUMMARY OF BILL: Requires local political campaign committees to file contribution and expenditure statements with the Registry of Election Finance (Registry). Requires all sworn complaints on statements of local political campaign committees be filed with the Registry.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated. § 2-10-105(b) currently requires local political campaign committees to file their contribution and expenditure statements with each county election commission of the county where the election is held.
- Tennessee Code Annotated § 2-10-108(c) requires all sworn complaints on statements of local political campaign committees be filed with the district attorney general.
- Requiring statements and complaints on statements to be filed with the Registry can be handled within existing resources and personnel of the Registry, without a significant increase in state expenditures.
- According to the Registry Rules for Campaign Financial Disclosure, there is no fee for a political campaign committee to file a statement of campaign contributions or for an individual to file a sworn complaint on a statement, and most statements or complaints can be filed electronically.
- Removing the requirements for the filing of statements and complaints to county election commissions and the district attorney general will not result in a significant decrease in workload to either.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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